Present

App. F. IX-4

Previous References 1930-1 ( ) File No. 9-30

L. m Serial Nos. 1-7

Later References

L. M32-31 (1-2)
" 2-32 (1-4)
" 2-32 (5-6)

Preserve

General and Revenue Secretariat.

Serial Nos. Seven

Part B for 1931

SUBJECT.

Remission of half the Stamp duty and registration fees in respect of instruments executed by or on behalf of the L. M. Bank

---

D 1834 dt 3.10.31.

To Compiler M. G.

Notifies that Concessions referred to in above will also apply to primary L. M. Societies affiliated to the Bank with effect from 1.10.31

G. R. S. APP F. III—1] 1930-31

GENERAL AND REVENUE SECRETARIAT.

(A. M.)

NOTES.

File No. 9-30

FILE HEADING.

Exemption from the payment of stamp duty & registration fees in respect of documents executed by members jointly with minors & others in favour

FROM The Registrar Co-operative Societies.

No. 1651 Dated 18-9-1930 Received 19.9.1930

Diary No. 216/9	Enclos. 3	Spare copies —	Serial No. 1

BRIEF ABSTRACT OF LETTER.

Requests that the exemption from the payment of registration & stamp fees ~~for~~ extended to members of co-operative societies may also be applied to documents executed by members of the Land Mortgage Bank jointly with others who have an interest in the properties mortgaged in favour of the respective Co-operative Societies of which they are members

NOTES AND ORDERS.

Under Sec. 50 of the Bye-laws of the Land Mortgage Bank, all persons interested in a property should join the member who mortgages a property to the Bank. Under the rules the exemption granted from the payments

NOTES—First Sheet.

WD 0163J—GPB—5,000—3-5-29

Serial No.

Though rebates as a hardship to the members of the Bank

g stamp duty & registration fee applies only to the members of a co-operative society. Hence the objection of the D.G. of Registration appears to be valid already to the letter of the law. Subt for orders

1/8/ Wr 21/10/30

Stamp duty

Perhaps The exemption should be extended to such cases also. From Branch Regn Sec'n. may it be consulted.

2. Please put up copies of the various notifications refs. to in the C.A.D.

CA 22/10

Please see

3. (Flag H) pp. 99+100 of the Anjore Co-op. hire manual put up.

1/8/ Wr 23/10/30

What about letter No. H. 2210-B.4-11-2 of 21.9.1912 from Secy to Govt. & ref. to C.R. of Regn.? Please get that also.

CA 27/10

(Brought up by C/W in person explaining that the above letter has been combined with Notif. H. 800-B.5[illegible] 09-2 of 9.9.1910)

3. The interpretation of the C.R. of Regn. does not appear to be correct. So long as the document is executed "by or on behalf of a Co-op. Society or by any officer or member of the Society and relates to the business of the Society" it seems to be exempt from the fees in question.

CA 29/10

C. Secy

CHIEF SECRETARY. 29 OCT. 1930

NOTE—Contn. Sheet

3/

File No. [illegible] 9 of 1931 — General and Revenue Secretariat

2/ I think it is desirable to amplify the existing orders so as to ~~make it clear that the exemption applies~~ extend the exemption to instruments of the kind mentioned by the Registrar & the President, L. M. Bank. Draft please in consultation with Mr Scott (Regn)

MLL
30/10
Cc
30/10

Subd with a draft for a draft note

Mr Scott
5/11/30 Please have the G.O. typed as revised. No notification seems to be necessary [The G/O should say to give up marks on more legible draft]

Cc
8/11

2/ Subd with two typed drafts. It is ascertained from the Registration section that a note is necessary.

Mr Scott
12/11/30 Draft for approval.

Cc Lee.
Cc
12/11

H. Br (Regn)

R1614
13.11.30

Serial No.	
10	Subd. Section 28(1)(a) of the Cooperative Societies Rules does not contemplate instruments executed by non-members for purposes of remission of stamp duty. Under this section 28(1)(b) therefore no power can be exercised for the remission of stamp duty in respect of instruments executed by non-members & members jointly. If the proposal be accepted, the Cooperative Societies Rules will have to be suitably amended. The Legal Remembrancer may also be consulted. 11) It would seem that exemption may be granted under Section 9(a) of the Mysore Stamp Rules. 12) As regards registration, a separate notification appears necessary & this may issue under Section 28(1)(c) of the Cooperative Societies Rules, as the wordings thereof are general & do not specifically contemplate only members or officers of a cooperative Society. 13) The Commissioner of Stamps & the I.G. of Registration may be consulted before the recommendation of the Registrar is granted. W 14/11 14) The amendment in so far as it relates to [illegible] would seem to be permissible under Section 28(1)(c) of the Cooperative Societies Regulation, which the amendment relating to stamp duty would appear to require an amendment of Section 28(1)(a) of the Cooperative Societies Regulation introducing a new provision as regards non-members

NOTE—Contn Sheet.

51 2169 330/32

File No. Lm 9 of 1930

General and Revenue Secretariat

15 As this amendment requires the consideration other than those exclusively pertaining to the L. M. Bank, it may be desirable to consult the D.I.G. of Registration & Stamps before deciding upon the measure.

16) The Ld. Opinion also may be obtained

A.D. 15/11/30

d.R. with enclosures) A.G. 21.11.30

R9614.

15.7

Law

CHIEF SECRETARY, 17 NOV. 1930

17) Since sec 28 cl (1)(b) of the Co-operative Societies Regn. contemplate only instruments executed by members, the exemption from stamp duty in such cases as are now under consideration may be given under sec 9 (a) of the Stamp Regulation.

18) Notification regarding registration fee however may issue under sec 28 cl (1) (e) of the C.S. Regn.

Chief Secy) DM 5/1

U.O.No. pt. 230 of 7th January 1931.

19 Forwarded with compliments to the D.I.G. of Registration & Commissioner of Stamps for favour of opinion.

7/1/31 Chief Secy & Govt

OFFICE OF THE COMMISSIONER OF STAMPS, BANGALORE. A&R. 2123 7.1.31

CHIEF SECRETARY, 5 JAN. 1931

7.1.31

DM 7/1

write com on papers

7/1

6303

Re.O No 3/3031
18.2.31

SECRETARIAT
Dev:
FEB. 1931

20) - Returned with compliments.

21) The question raised is substantially one of revenue. Government have extended for nearly a quarter of a century now the privilege of exemption from stamp and registration fees to certain document executed by or on behalf of Co-operative Societies and the financial value of this exemption is fairly considerable. It is entir for the Government to consider whether the exemption should be -- further extended as suggested by the President of the Land Mortga Bank. If exemption is decided on the proper procedure would be - to issue a Notification under Section 9 of the Stamp Regulation a not to amend the Co-operative Societies Regulation.

22 There is no difficulty as regards exemption from registr tion fees.

Inspector-General of
Registration and Commissioner
of Stamps in Mysore.

General and Revenue Secretariat — File No. 9 of 1930.

Serial No. 23

Please put up a copy of the Stamp Rules

KD 20/2

Subs put up 20/2

Subs for orders with ref to para 19 of the Rules above

20/2 It is for orders if the recommendations of the Registrar of Co-operative Societies & the President of the Land Mortgage Bank may be accepted: and necessary notification issued — the proposal involves abandonment of Revenue —

KD 25 A. Ley 25/2 ce 2/3

20/2 In view of the present financial stringency, it is not necessary to extend the scope of the exemptions granted in favour of Co-operative Societies

21/2 As I asked the A/S in person, a note may be put up as to the special privileges accorded to Co-operative Societies, in Mysore and elsewhere, in the matter of exemption from fiscal Laws and the sacrifice of revenue involved therein.

MHR 5/3/31 ce 6/3

Draft D.O. calling for information from the Regr was approved for issue on 9-3-1931

D.O. to the Regr of Co-operative Societies No D 8786 dy 9.3.31 Calls for a statement showing his proposals for exemption from fiscal laws granted to Co-operative Societies in

NOTE—Contn. Sheet.

WD 02553—G PB—50,000—8 7 30

7152

LM File No. 9. 7 of 1930 — General and Revenue Secretariat

regns Compare with similar exemptions in Bo. India & enquire what the extent they have resulted in sacrifice of revenue

Sec A
Gen & Rev SECRETARIAT
23 APR. 1931
DEVELOPMENT BRANCH

D.O. No 3766 S 10/4/31 from the Rev Comr B
Submits a Statement showing the fiscal Concessions granted to Co-operative Societies in Mysore & Compares them with those prevailing in Bombay & Madras Presidencies.

GENERAL OFFICE
22 APR. 1931
7305

27 Submit with papers to Sec's orders para 2 above
Cl 18/4 — A note is Subd with reference to para 27 above
KP 20/4 — C. Lee 24 — ce 21/4

21 APR. 1931

29 The Retrenchment committee are considering the question of withdrawing or modifying the existing concessions. The recommendations of the Committee may be awaited.

Rhvd Member) 21/4 — ce 24/4

30 23/4/31

Sec B for ord?
Gen & Rev SECRETARIAT
24 APR. 1931
DEVELOPMENT BRANCH

orders have not yet been issued imposing Stamp Duty - The case has to be taken up after issue of these Rules. Sec B for [illegible] a month hence

GEN. & REV. SECRETARIAT
30 MAY 1931

Serial No. 31

1058. 21

Suhd orders have since been issued re levy of Stamp duty & Regn fees in the case of Cooperative Societies (vide flag M) Whether the Concession in regard to the levy of Stamp duty & the exemption of Regn fees should be extended to the Cases referred to Govt by Regr in his letter No 1651 dt 18.9.30 is for orders

Sd/ 4/8 (Secy) Ca 6/8

In the present is scarcely the time to contemplate extension of the concessions.

Sd/ 7.8.31 (1st. Member) Ca 7/8

33 All possible facilities for the working of the Land Mortgage Bank should be afforded. This is a co-operative institution and it is not reasonable to with-hold from it the concessions allowed to co-operative societies. It is a necessary measure of precaution taken by the Bank that all persons who have any interest in the property to be mortgaged, should be parties to the execution of the bond. So long as the principal executant is a member of the Bank, there is no reason why the exemption allowable in the case of co-operative societies should be denied in this case.

34 Section 28 (1) (c) gives the power to allow exemption

exemption from registration fees. A notification allowing this concession may be put up.

25 As regards exemption from stamp duty, it is considered that Section 28 (1) (b) cannot be the authority. The exemption may, therefore, be allowed under Section 9 of the Stamp Regulation. A draft notification may be put up.

26 In both cases the concession will be limited to half the fee as notified recently.

Mrs 10/8/31 10-8 Ca 11/8

37 Subd with 2 drafts.

Sd KG 14/8 1918

38 Two Drafts for approval.

Sd 15/8/31 15/8

Sec. Secy)

2nd Member)

39 15/8 15/8 15/8

40 The drafts do not seem to bring out the spl clause of documents under consdn. Viz documents executed by members jointly with non-members & require revision

OFFICE OF THE SECOND MEMBER OF COUNCIL 24 AUG. 1931 No. 3165

J 22 24/8

Sd 25/8.

41 Subd with revised drafts

Sd 28/8

2nd Member)

42 For favour of approval.

Sd 28/8/31

OFFICE OF THE SECOND MEMBER OF COUNCIL 28 AUG. 31 No. 3487

General and Revenue Secretariat — File No. 9 of 1930.

Serial No.

UB The Devt Lett may kindly scrutinise the draft & bring it up. As already noted by the offg Dewan, the exemption from Stamp duty has to be done under Sec. 9 of the Stamp Regn & not under Sec. 28(1) b of the Corpve Societies Regn which is the authority quoted in the notfn of 15/7/31

JSR 1/9/31

2/9/31

UB Put up typed drafts as revised 4/9/31

TYPING SECTION 4. SEP. 1931 GENL. & REV. SECTT.

UB Typed drafts sent

Sent the drafts to Member in charge as desired. Kindly see the slight modifications.

7/9/31

UB for favour of approval.

7/9/31

UB Done 9/9/31

9/9/31

TYPING SECTION 10. SEP. 1931 GENL. & REV SECTT.

4

To the Compiler, Mr.
No. D. 1537 of 12/9/31
re the notification for publication
Do the Regr. C.S. Proceedings
Dy. of Regrs. Rev. Cancellation
Dy Copies of the above

Contn. Sheet

Lm File No. 9 of 1930. General and Revenue Secretariat

To the Comptroller m.g 5
No D7565 of 12.9.31
with prayer for remission of ½ Stamp duty.

To the Accountant C.S. Proct
L.M.Bk. Inspector of Regn
Rev. Comm & Comptroller
No. D7566-70 of 12/9/31

B
Cash
16/9

From the Predt. L.M. Bank. 6.
No S.2104 of nil Recd 17/9/31.
States that most of the loans are issued by the L.M. Bank through Primary Land mortgage Societies & requests that the Concession be made applicable to the Societies also.

Ag Asstt. Registrars
No
17/9
D: Secy)

17/9/31

The concession cannot be withheld if the loan transactions of the L.M. Bank are carried on through the primary Societies.

2nd Member)

20/9

5) That was the intention
maybe appd

21/9

OFFICE OF THE SECOND MEMBER OF COUNCIL
21 SEP. 1931
No. 1010

11·2

App. F. III—2]

General and Revenue Secretariat — M File No. 9 of 1930.

Serial No.

DEW... OFFICE 2493 20. SEP. 1931

OFFICE OF THE SECOND MEMBER OF COUNCIL 26 SEP. 1931 No. 212

TYPING SECTION 30. SEP. 1931 GENL & REV. SECTT.

5V Draft notification and
M/25/9 5³ for approval
D. Secy) 5⁴ for issue. 24/9/31
2nd Member) M/27/9
Dewan) 2619

5⁵ 26/9 2619

5⁶ 29/9/31 2619

To

The Compiler, M.G

No. 1834 dt 3/10/31

Notifies that the concessions notified in No 1559 and No 1565 dt 12.9.31 will also apply to all Primary Land Mortgage Societies affiliated to the Bank with effect from 1-10-31

To

The Regr C.S

President, L.M. Bank

S.G of Registration

Revenue

Comptroller

No 1835 dt 3-10-31 [illegible]

NOTE—Contn. Sheet.

REV. SECRETARIAT 14/10 SEP. 1931

DEVELOPMENT BRANCH WD 0855—G PB—50 000—8-7-30

No. 1651/Ei 37

Telegraphic Address:
"CO-OPERT"
BANGALORE

DEPARTMENT OF CO-OPERATION
GOVERNMENT OF MYSORE.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Dated, Bangalore, 18 September 1930

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE, BANGALORE.

GENERAL MISCELLANEOUS BRANCH
2169
19 SEP 1930

9-30-1

CHIEF SECRETARY
19 SEP 1930
1919

To

N.Madhava Rao, Esq., B.A., B.L.,
Chief Secretary to Government
of Mysore, Bangalore.

Sir,

In forwarding, herewith, letter No.3966 dated 9th September 1930 together with its enclosures received from the President, The Mysore Co-operative Land Mortgage Bank, Ltd., Bangalore City, in the matter of the exemption from the payment of stamp duty and registration fees in the case of documents executed by members of the Land Mortgage Bank jointly with minors and others interested in the properties mortgaged to the Bank, but who are not members thereof, I have the honour to state that the interpretation given by the Inspector General of Registration to the orders sanctioning the concessions (vide Notification No.Fl.5134-B.35-05-13 dated 16th February 1906 and Notification No.Fl.1300-B.51-09-2 dated 9th Septr. 1910 and letter No.Fl.2210-B.4-11-2 dated 21st September 1912 from Secretary to Government, General and Revenue Departments to the Inspector General of Registration) is too narrow and to request therefore that Government may be pleased to direct that the concessions sanctioned in the Notifications referred to above apply also to documents executed by members of Co-operative Societies jointly with others, who have an interest in the properties mortgaged, in favour of the respective Co-operative Societies of which they are members.

I have the honour to be,
Sir,
Your most obedient servant,

K.H.Ramayya
Registrar.

11/9.

S. a 1

WHILE REPLYING PLEASE REFER TO
NO. B966/Ends

BANGALORE CITY,

DATED 9th September 1930

From

Rajasabhabhushana K. R. SRINIVASIENGAR, Esq., M.A.,
President, The Mysore Co-operative Land Mortgage Bank, Ltd.,
BANGALORE CITY.

To

The Chief Secretary to the Government of
His Highness the Maharaja of Mysore,
B A N G A L O R E.

(Through the Registrar of Co-operative Societies in Mysore, B A N G A L O R E).

Sir,

In forwarding herewith a copy of letter No.84 dated 6th September 1930, received from the Valuator, Sagar Circle, reporting that the Sub-Registrar of Sagar insists on the payment of Stamp duty and Registration fees on bonds executed by certain grantees of long term loans by the Bank, I have the honour to state that this Bank has been started solely with the object of relieving the indebtedness of agriculturists by granting them long term loans on the mortgage of their lands and with a view to guard against eventual complications and risks the Bank has been insisting that the minor sons of the applicants and other undivided agnate relations and also all other persons who may have any interest in the property to be mortgaged should be made parties to the execution of the bonds as required in the Bank's bye-law No.50. Under bye-law No.4 (1) of the Bank minors cannot be admitted to membership and for obvious reasons it is neither desirable nor possible to insist that every one who may have an interest in the property or a portion of it should become a member of the Bank.

2. Hitherto it was believed that the exemption from the levy of stamp duty and registration fees sanctioned in paras 1 and 2 of Section IV of the Co-operative Societies Manual was

was applicable to all cases in which the principal executant was a member of the co-operative society, but now that the Inspector General of Registration has decided that the exemption is inapplicable to cases in which "all the executants are not members of the society," the concession has become inoperative practically in all cases of long term loans sanctioned by this Bank in favour of its members. As the Bank has been started by Government to relieve the indebtedness of poor ryots and it would be very hard on them to compel them to pay stamp fees and registration charges simply because the rules require that all persons interested in their properties should be made parties to the document, I request that the concessions referred to may be extended to all cases in which the principal executant is a member of this Bank, or of a local society affiliated to it.

I have the honour to be,

Sir,

Your most obedient servant,

R. Krishnaswamy

PRESIDENT.

K.S.

Copy of letter No.84/30-31 dated 6-9-1930 from the Valuator, Sagar Circle, to the Secretary, Mysore Co-operative Land Mortgage Bank, Ltd., Bangalore City.

" I beg to state that the bonds executed by Mr. Chipli Subbaiya L.A.8/A 80 & 751 and Mr. Paduvagodu Naranappa L.A. 56/A 358 & 743 were presented yesterday for registration at the Sagar Sub-Registrar's office and the amounts were drawn from the Treasury on Payee's receipts. The applicants have signed in the bonds on behalf of their minor sons also in accordance with para 2 of your circular No.3187-88 dated 15th July 1930. Bye-law No.50 also states that all the persons interested in the property should be insisted in joining in the execution of the bond whether such persons are themselves members or not.

The Sub-Registrar, on the strength of letter No.C.R.67/ 28-29 dated 21/22-6-1929 from the Inspector General of Registration (copy enclosed) insists payment of stamp duty and registration fees stating that the exemption granted in Notifications Nos.Fl.5134-B 35-05-13 dated 13-2-06 and Fl.1300-B 51-09-2 dated 9-9-1910 does not apply in these cases in as much as the minor sons are not members of the Bank.

The parties say that they are not willing to pay the stamp duty and registration fee as they were not informed of this by the Bank beforehand, that they were given to understand they were entitled to the exemption as the Bank was a co-operative institution and that, if this fact had been intimated to them before, they would have taken some shares in the names of their minor sons also.

I solicit instructions in the matter if the stamp duty and registration fees may be paid to the Sub-Registrar, debiting the cost to the loan applicants. As the Sub-Registrar insists on urgent payment as the documents have been entered in the A Register, an immediate reply or a telegram may kindly be sent on Monday the 8th instant."

-----ooOoo-----

" c o p y "

SECRETARY.

Letter No.C.R. 67/28-29 dated 21st/22nd June 1929 from the Inspector General of Registration in Mysore, to the District Registrar, Shimoga.

----ooOoo----

" With reference to your letter No.R.22/28-29 dated 28th July 1928 on the question as to whether the mortgage deed for Rs.1,200/- executed in favour of co-operative Society, Shimoga, by one Rajachar and his minor sons who are not members is exempt from stamp duty and registration fee, I have the honour to intimate that exemption granted in G.O. No.Fl.5134-B.35-05-13 dated 13-2-06 and G.O. No.Fl.1300-B. 51-09-2 dated 9-9-1910 do not apply in this case in as much as all the executants are not members of the society and that as such the amounts may be recovered."

" c o p y "

SECRETARY.

No D 8788 of 9th March 1931

LM. 9-30-2

Mr Cm.

Dear Sir,

Will you please furnish me with a very early ~~first~~ statement showing how far exemption from fiscal laws ~~and~~ granted to Cs. in Mysore ~~or~~ Compare with similar exemptions granted in British India. To what extent these exemptions have resulted in a sacrifice of revenue.

Yours &c.

ee 9/3

Issue 9/3

STATEMENT.

Nature of exemption as it obtains in Mysore.	Whether the exemption has been granted in Bombay.	Whether the exemption has been granted in Madras.	Probable sacrifice of revenue.	Remarks.
			Rs.	
1. Co-operative Societies are exempt from payment of the Stamp Duty with which instruments executed by an Officer or member of any such society and relating to the business of such society are chargeable.	Yes	Yes	10,000/-	
2. All fees payable under the law of Registration are remitted in respect of instruments executed by or on behalf of Co-operative Societies.	Yes.	Yes.	3000/-	
3. A Co-operative Society is exempt from the incometax payable in respect of the profits earned or of the dividends or other payments received by the members of such society on account of profits.	Yes.	Yes.	5,000/-	Societies though exempt under this rule are levied incometax on the interest earned by them on their deposits in other Banks on an extraordinary interpretation of the word "profits".
4. Disputes in respect of the business of societies between the members & the societies are to be settled by the Registrar & they are charged at ¼ of the rates of court fees charged in Civil Courts.	..	..	About Rs.6000/- is realised by the levy of court fees. In Madras and Bombay, such fees is not levied.	
5. On a requisition to the Deputy Commnr. (or the Head of the Department in the case of Govt. servants) the amount due under the decisions of the Registrar are recovered as if they are arrears of land revenue. Govt. charge 2½% commission for recovering these decretal amounts, if special Shekdars are appointed.	Yes, but no fees is charged in Bombay.	Yes, but no fees is charged in Madras.		About 2500 rupees is realised from this source & it is understood that the recoveries are enough to meet the cost of the extra staff of Revenue Inspectors employed for the execution of Co-operative decrees.

T H Ramayya

Registrar

LM. 9.30.3. D. 7066

DEPARTMENT OF CO-OPERATION

Telegraphic Address: "CO-OPERT" BANGALORE

Office of the Registrar of Co-operative Societies in Mysore.

D. O. No. 3760-50 Ent. I. DEVELOPMENT Dated, Bangalore 10/4 April 1931.

11/4

Dear Mr.Noronha,

With reference to your letter No:D.8788/L.M.9-30-2 dated 9th March 1931 re: exemption to Co-operative Societies in Mysore from fiscal laws, I send herewith a statement showing the concessions as compared with those obtaining in Madras and Bombay. It is probable that concessions similar to those in Bombay and Madras exist in other parts of British India also. No statistics are available to say exactly how these exemptions have resulted in a sacrifice of revenue but a rough estimate based on the Annual statistics received from societies is furnished in the statement.

Yours sincerely,

H Ramaya

Charles Noronha,Esq.,M.A.,
Assistant Secretary to Government
of Mysore, Bangalore.

9/4.

DEPARTMENT OF CO-OPERATION

Telegraphic Address:
"CO-OPERT"
BANGALORE

Office of the Registrar of Co-operative Societies
in Mysore.

D. O. No. 397.

Dated, Bangalore 16th April *1931.*

D 7152

Dear Mr. Madhava Rao,

I invite your kind reference to this office letter No.1751/C.S. dated 18th September 1930 in the matter of extending the concession of the exemption of stamp and registration fees to documents executed by a member of the Land-Mortgage Bank or society jointly with others who are non-members but have an interest in the properties mortgaged and request that the orders of Government may be passed very early.

Yours Sincerely,

K H Ramaya

N. Madhava Rao, Esq., B.A. B.L.,
Chief Secretary to Government of His Highness
the Maharaja of Mysore,
B a n g a l o r e.

No D 1559/L.M.-9-30-4

D 14/9/31

Two drafts

NOTIFICATION.

In exercise of the powers conferred on them by Section 28 Sub-Section (i) Clause (b) of the Mysore Co-operative Societies Regulation as amended from time to time, the Govt. of H.H. the Maharaja of Mysore are pleased to remit, with effect from 1st Sept. Oct. 1931, half the fees payable under the Law of Registration for the time being in force in respect of instruments relating to the business of the bank and executed by or on behalf of the Land Mortgage Bank or by an Officer or Member of the Bank, by himself or jointly with others who need not necessarily be Members of the Bank and relating to the business of the Bank

irrespective of the consideration for such executants' signature whether they are members or not, and relating to the business of the bank.

By order,

7.9.31

7/9/31 Secretary to Government,
Development Department.

To

The Compiler, Mysore Gazette, for publication and sending 100 copies.

D 1560-4

14/9/31

Copies to

The Registrar of C.S.
" President, L.M. Bank
" I.G. of Regn.
" Rev. Commr.
" Comptroller.

" Fl. Branch.
" Regn. Section. G.R.S.

C.R.G.

12/9

DEVELOPMENT SECRETARIAT.

No. D. 1559—*L. M.* 9-30-4, *dated* 10—12*th September* 1931.

In exercise of the powers conferred on them by Section 28 Sub-Section (i) Clause (b) of the Mysore Co-operative Societies Regulation as amended from time to time, the Government of His Highness the Maharaja of Mysore are pleased to remit, with effect from 1st October 1931, half the fees payable under the Law of Registration for the time being in force in respect of instruments relating to the business of the Bank and executed by or on behalf of the Land Mortgage Bank or by an Officer or Member of the Bank, by himself or jointly with others irrespective of the fact whether such co-executants are members of the Bank or not.

By Order,
B. T. KESAVA IYENGAR,
Secretary to Government,
Development Department.

DEVELOPMENT SECRETARIAT.

No. D. 1565—*L. M.* 9-30-5, *dated* 10—12*th September* 1931.

In exercise of the powers conferred on them by section 9 of the Mysore Stamp Regulation, the Government of His Highness the Maharaja of Mysore, are pleased to remit, with effect from 1st October 1931, half the stamp duty with which under any law for the time being in force, instruments executed by or on behalf of the Land Mortgage Bank, or instruments executed by an Officer or Member of the Bank by himself or jointly with others irrespective of the fact whether such co-executants are members of the Bank or not, and relating to the business of the Bank are respectively chargeable.

By Order,
B. T. KESAVA IYENGAR,
Secretary to Government,
Development Department.

W.D. 1565
L.W. 9-30
7/9/31

2nd Draft

NOTIFICATION.

In exercise of the powers conferred on them by Section 9 of the Mysore Stamp Regulation, the Govt. of H.H. the Maharaja of Mysore are pleased to remit, with effect from 1st ~~September~~ October 1931, half the stamp duty with which under any law for the time being in force, instruments executed by or on behalf of the Land Mortgage Bank, or instruments executed by an Officer or Member of the Bank by himself or jointly with others ~~who need not necessarily be members of the Bank and~~ (irrespective of the Constitution of such persons) and relating to the business of the Bank are ~~xxx~~ respectively chargeable.

(Whether such persons are members of the Bank or not; and)

by order,

7.9.31

Secretary to Government,
Development Department.

7/9/31

To

The Compiler, Mysore Gazette, for publication and sending 100 copies.

Copies to

the Registrar of C.S.
" President, L.M. Bank.
" Inspector General of Regn.
" Dy. Commr.
" Comptroller.

" Financial Branch, G.R.S.

C.R.G.

D 1566-10
7/9/31

1079

L. M. 9-30-6

WHILE REPLYING PLEASE REFER TO
No. 5104

BANGALORE CITY,
DATED 12 XX 19

GEN. & REV. SECRETARIAT.
17 SEP. 1931
DEVELOPMENT BRANCH.

From

Rajasabhabhushana K. R. SRINIVASIENGAR, Esq., M.A.,
President, The Mysore Co-operative Land Mortgage Bank, Ltd.,
BANGALORE CITY.

DEVELOPMENT SECRETARIAT
16. SEP. 1931

To

THE SECRETARY TO THE GOVERNMENT OF
His Highness the Maharaja of Mysore,
Development Department, Bangalore.

Urgent.

17/9/31

Sir,

L.M. 9-30-4

With reference to Government notifications No. D. 1559 & D. 1565 dated 10/12th instant, sanctioning the remission of half the stamp and Registration fees in respect of instruments executed by or on behalf of the Land Mortgage Bank, whether such executants are all members of the Bank or not, I have the honor to bring to the notice of Government that most of the loans are now issued by the Land Mortgage Bank through Primary Land Mortgage Societies on mortgage deeds executed in favour of the Societies by the members thereof and to request therefore that the concessions sanctioned in the above mentioned notifications may be made applicable not only to the Land Mortgage Bank, but also to all Primary Land Mortgage Societies affiliated to the Bank.

I have the honor to be,

Sir,

Your most obedient servant,

Srinivasa Iyengar

PRESIDENT.

TVL).

D 1834 L M 9-30-7 Dr-11/12

Notification

G. R. S. App F. G. 3.

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

Leo.

It is hereby notified for information that the Concessions ~~of the remission of half the Registration fees and half the Stamp Duty on instruments relating to the business of the Land Mortgage Bank from the 1st October 1931~~ notified in Notifn Nos. D. 1559 | L. M. 9-30-4 and D. 1565 | L. M. 9-30-5 ~~with effect from~~ by 10/12 Sep. 1931 will also apply to all Primary Land Mortgage Societies Affiliated to the Bank with effect from 1.10.31.

Dated 3/10/31

Signed for S.T.K. Iyer

B

TYPING SECTION 3. OCT. 1931 GENL. & REV SECTT.

D 1835-40

3/10/31

1M/1879

3/10/31 Dep-Secy.

24/9/31

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2. Secy. L.M. Bk 5. Compte
3. Dy Regr. 6. Bkg Br. G.R.S.

4/9/10.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE,

General and Revenue Secretariat,

No. D.1834/L.M. 9-30-7

Dated, Bangalore, 3rd October ***193*** 1 .

NOTIFICATION.

It is hereby notified for information that the concessions notified in notification nos. D.1559/L.M. 9-30-4 ~~dated~~ and D.1565/L.M 9-30-3 both dated 10/12th September 1931 will also apply to all Primary Land Mortgage Societies affiliated to the Bank with effect from 1st October 1931.

By Order,

For Secretary to Government,
Development Department.

To

The Compiler, Mysore Gazette, for publication and supply of 100 copies.

ADM.3

DEVELOPMENT SECRETARIAT.

No. D. 1834—*L. M.* 9-30-7, *dated 3rd October* 1931.

It is hereby notified for information that the concessions notified in Notification Nos. D. 1559—L. M. 9-30-4 and D. 1565—L. M. 9-30-5, both dated 10—12th September 1931 will also apply to all Primary Land Mortgage Societies affiliated to the Bank with effect from 1st October 1931.

By Order,
B. T. KESAVA IYENGAR,
Secretary to Government,
Development Department.